EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION

Upgrading Micro & Small Businesses to Develop their Skills in New Markets

The enterprise MAZARAKIS GERASIMOS based in Ionian Islands region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is **142.871,09€** out of which **71.435,55€** is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery – Equipment
- ✓ Intangible expenses
- ✓ Wage costs for personnel (current and /or new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions
- ✓ Other ……

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.

European Union
European Regional Development Fund

HELLENIC REPUBLIC
MINISTRY OF DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF EPAnEK

ΕΣΠΑ 2014-2020
ανάπτυξη - εργασία - αλληλεγγύη
Partnership Agreement 2014 - 2020

Co-financed by Greece and the European Union